



BEARFACTS 1993 – 2003

Sac , Iowa [19161]

Sac is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2003 population of 10,862 ranked 73rd in the state.

PER CAPITA PERSONAL INCOME

In 2003 Sac had a per capita personal income (PCPI) of \$24,881. This PCPI ranked 66th in the state and was 87 percent of the state average, \$28,583, and 79 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 1.6 percent from 2002. The 2002-2003 state change was 1.7 percent and the national change was 2.2 percent. In 1993 the PCPI of Sac was \$16,117 and ranked 66th in the state. The 1993-2003 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Sac had a total personal income (TPI) of \$270,255*. This TPI ranked 76th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Sac was \$193,982* and ranked 69th in the state. The 2003 TPI reflected a decrease of 3.3 percent from 2002. The 2002-2003 state change was 1.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sac. In 2003 net earnings accounted for 56.8 percent of TPI (compared with 52.7 in 1993); dividends, interest, and rent were 22.7 percent (compared with 26.3 in 1993); and personal current transfer receipts were 20.4 percent (compared with 20.9 in 1993). From 2002 to 2003 net earnings decreased 0.4 percent; dividends, interest, and rent decreased 9.4 percent; and personal current transfer receipts decreased 3.8 percent. From 1993 to 2003 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 3.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sac remained unchanged. The 2002-2003 state change was 4.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$93,271* to the 2003 estimate was 3.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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